

# Notes to the Financial Statements

## 10. Loans and advances to customers

	Group		Company	
	2007 £m	2006 £m	2007 £m	2006 £m
Net of impairment (see note 11)				
- Advances secured on residential properties	39,565.0	33,431.1	24,566.3	19,505.4
- Other secured advances	879.5	2,700.6	879.5	2,741.4
- Amounts due from subsidiary undertakings	-	-	25,989.6	19,648.7
<b>Total</b>	<b>40,444.5</b>	<b>36,131.7</b>	<b>51,435.4</b>	<b>41,895.5</b>

Loans and advances to customers include advances secured on residential properties that are securitised amounting to £19,844.9m (2006: £12,599.3m) for Group and £19,488.5m (2006: £12,133.9m) for Company which have been sold to bankruptcy remote special purpose vehicles whereby some of the risks and rewards of the portfolio are retained by the Group/Company. Accordingly, all these loans and advances are retained on the Group's/Company's Balance Sheet. Further details are provided in note 12.

Loans and advances to customers comprise the following product types:

Group	Balances		Balances	
	At 31 December 2007		At 31 December 2006	
	£m	%	£m	%
<b>Residential</b>				
<b>Originated</b>				
- Buy-to-let	20,960.8	67	16,962.4	65
- Self-cert	5,491.9	17	4,635.6	18
- Standard and other specialist	4,959.6	16	4,622.1	17
<b>Total</b>	<b>31,412.3</b>	<b>100</b>	<b>26,220.1</b>	<b>100</b>
<b>Acquired</b>				
- Buy-to-let	2,172.1	27	1,225.9	25
- Self-cert	3,048.2	38	2,263.4	46
- Standard and other specialist	2,789.7	35	1,425.3	29
<b>Total</b>	<b>8,010.0</b>	<b>100</b>	<b>4,914.6</b>	<b>100</b>
- Buy-to-let	23,132.9	59	18,188.3	58
- Self-cert	8,540.1	22	6,899.0	22
- Standard and other specialist	7,749.3	19	6,047.4	20
<b>Total residential</b>	<b>39,422.3</b>	<b>100</b>	<b>31,134.7</b>	<b>100</b>
Residential	39,422.3	97	31,134.7	87
Commercial property	879.5	3	2,687.0	7
Housing associations	142.7	-	2,310.0	6
<b>Total</b>	<b>40,444.5</b>	<b>100</b>	<b>36,131.7</b>	<b>100</b>

Company	Balances		Balances	
	At 31 December 2007		At 31 December 2006	
	£m	%	£m	%
<b>Residential</b>				
<b>Originated</b>				
- Buy-to-let	16,765.1	69	11,401.0	66
- Self-cert	4,185.3	17	2,413.8	14
- Standard and other specialist	3,473.2	14	3,435.0	20
<b>Total</b>	<b>24,423.6</b>	<b>100</b>	<b>17,249.8</b>	<b>100</b>
- Residential	24,423.6	47	17,249.8	41
- Commercial property	879.5	2	2,687.0	6
- Housing associations	142.7	-	2,310.0	6
- Group undertakings	25,989.6	51	19,648.7	47
<b>Total</b>	<b>51,435.4</b>	<b>100</b>	<b>41,895.5</b>	<b>100</b>