

13. Debt securities continued

Company Wholesale assets At 31 December	2007 £m	Aaa %	Aa %	A %	Baa1 to B3 %	Caa1 and below %	2006 £m
Cash and balances at central banks	209.2	100	-	-	-	-	202.6
Treasury bills	185.0	100	-	-	-	-	-
Loans and advances to banks:							
- Reverse repos	253.4	100	-	-	-	-	0.5
- CDs	1,344.6	15	82	3	-	-	2,043.6
- Cash and other collateral	303.9	35	65	-	-	-	369.4
	1,901.9	30	68	2	-	-	2,413.5
Debt securities:							
Liquidity portfolio:							
- UK Government securities	1,518.8	100	-	-	-	-	425.3
- Bank and supranational bonds	1,101.7	95	3	2	-	-	1,060.3
- Bank CDs	1,171.5	17	72	11	-	-	914.5
- UK and European Aaa MBS	1,660.0	100	-	-	-	-	1,030.4
- Other asset backed securities	555.2	20	43	7	30	-	379.5
- Other	215.2	-	-	100	-	-	20.9
	6,222.4	73	17	7	3	-	3,830.9
Investment portfolio:							
- Principal protected notes	582.0	41	51	8	-	-	337.9
- CDOs	218.4	76	15	7	2	-	242.2
- CLOs	238.2	58	32	5	5	-	215.9
- SIVs	63.5	-	-	-	-	100	135.7
- Credit funds	73.7	-	8	60	32	-	78.3
	1,175.8	46	35	10	4	5	1,010.0
	7,398.2	68	21	7	3	1	4,840.9
Total	9,694.3	62	29	4	2	3	7,457.0

At 31 December 2007 the Company's debt securities included £753.5m (2006: £nil) of loan notes issued by the Company's securitisation vehicles. Further information regarding the securitisation is provided in note 12.

14. Prepayments and accrued income

At 31 December	Group		Company	
	2007 £m	2006 £m	2007 £m	2006 £m
Commission receivable	7.3	12.9	7.3	12.9
Other	21.2	12.1	14.8	7.5
	28.5	25.0	22.1	20.4

15. Shares in Group undertakings

Company	2007 £m	2006 £m
At 1 January	543.7	557.6
Disposals	-	(13.9)
At 31 December	543.7	543.7

During 2006 the Company disposed of its holdings in the following entities:

Bradford & Bingley Investments (Isle of Man) Ltd

Bradford & Bingley (Douglas) Ltd

Bradford & Bingley (PEPS) Ltd

Bradford & Bingley Properties Ltd

The disposal of these entities had no significant impact on the results of the Group or the Company.