

Notes to the Financial Statements

19. Intangible assets

	Group £m	Company £m
Cost		
At 1 January 2007	114.3	66.9
Additions	5.0	0.1
Disposals	(9.3)	(9.3)
At 31 December 2007	110.0	57.7
Amortisation		
At 1 January 2007	59.1	45.0
Amortisation charge for the year	14.9	5.1
Disposals	(5.0)	(5.0)
At 31 December 2007	69.0	45.1
Net book value		
At 1 January 2007	55.2	21.9
At 31 December 2007	41.0	12.6
Cost		
At 1 January 2006	102.8	62.6
Additions	18.7	11.5
Disposals	(7.2)	(7.2)
At 31 December 2006	114.3	66.9
Amortisation		
At 1 January 2006	55.3	48.9
Amortisation charge for the year	11.0	3.3
Disposals	(7.2)	(7.2)
At 31 December 2006	59.1	45.0
Net book value		
At 1 January 2006	47.5	13.7
At 31 December 2006	55.2	21.9

Intangible software with a book value of £4.3m (2006: £nil) has been written off by the Group and Company during the year due to the software being of no continuing use to the business.

20. Deposits by banks

At 31 December	Group		Company	
	2007 £m	2006 £m	2007 £m	2006 £m
Items in the course of transmission	30.5	106.7	29.1	105.0
Other amounts due to banks	2,043.9	1,405.7	1,629.4	780.8
	2,074.4	1,512.4	1,658.5	885.8

21. Customer Accounts

At 31 December	Group		Company	
	2007 £m	2006 £m	2007 £m	2006 £m
Amounts due to subsidiary undertakings	-	-	22,420.9	15,334.9
Amounts due to customers	24,152.6	22,201.0	21,180.9	19,207.9
	24,152.6	22,201.0	43,601.8	34,542.8

22. Debt securities in issue

At 31 December	Group		Company	
	2007 £m	2006 £m	2007 £m	2006 £m
Bonds and medium term notes	12,668.8	10,296.0	13,175.3	10,296.0
Other debt securities in issue	9,639.3	7,545.3	1,233.8	950.5
	22,308.1	17,841.3	14,409.1	11,246.5

The Group and Company issue debt securities to securitise loans and advances to customers through special purpose vehicles as described in note 12. These debt securities are included in the amounts above. Certain debt securities in issue, including those issued through SPVs, are subject to fair value hedge designation and are adjusted to reflect the fair value of the risk being hedged.